



SHARE DRAFT/ATM / VISA CHECK CARD AGREEMENT

Generations Credit Union is authorized to review credit history and employment of Share Draft and/or Visa Check/ATM card applicants. Acceptance, retention, or use of the share draft account and/or Visa Check/ATM card by you constitutes an agreement between Generations Credit Union and you as follows:

SERVICES

1) **Visa Check Card** – This agreement also covers your VISA Check Card with Generations Credit Union. In this Agreement, the words 'you' and 'your' mean each and all of those who apply for the card or who sign this Agreement. 'Card' means the VISA Check Card and any duplicates and renewals we issue. 'Account' means your VISA Check Card account with us. 'We', 'us' and 'ours' means the Credit Union.

You may use your account to buy goods and services any place a VISA Card is honored. You may also use your card to get a cash advance from an authorized Automated Teller Machine (ATM) or, if you have share overdraft protection, an overdraft advance. Funds to cover your VISA Check Card transactions will be deducted first from your checking account. If you have overdraft protection and the amount of money in your checking account will not cover the transaction amount, we will then access your line-of-credit under the terms disclosed in the credit part of the Credit Agreement and Truth-In-Lending Disclosure. If a line-of-credit is not available we will then access any share account on which you are an owner or joint owner or your Courtesy Pay balance, if applicable and available.

If the VISA Check Card is used at a gasoline station funds in amounts from \$1.00 (to verify the validity of the card) to \$100 may be held for the purchase, even if the actual purchase was for a lesser amount. The amount held will be released when the transaction for the purchase posts to your account. Although GCU members' experience has been that most transactions post 1-2 days after the date of purchase, it is possible it can take up to 7 days or even longer. Please be aware of this hold issue when you use your VISA Check Card for gasoline purchases.

2) **ATM** - You may use your card in automated teller equipment of Generations Credit Union, The EXCHANGE System & CO-OP Network and such other machines or facilities as Generations Credit Union may designate. At the present time you may use your card to: Withdraw cash from your Checking or Share account, Deposit money in your Checking or Share Accounts, or Transfer funds between Checking and Share Accounts.

Note: Transactions **NOT** approved by using a PIN may be processed through non-Visa Debit networks that offer PIN-less service and may **NOT** be processed as Visa transactions. Therefore, PIN-less transactions **NOT** processed as Visa transactions may **NOT** include consumer and business benefits provided by Visa (e.g. zero liability, \$50 consumer loss cap, provisional credit policies of Visa, and the Visa chargeback and dispute resolution)

RESPONSIBILITY

If we issue you a card you agree to repay all debts and FEES (See Rate & Fee Schedule) arising from the use of the card. If the VISA Check/ATM card is issued to you and others on a joint application, each person signing the Agreement shall be jointly and severally liable. If you allow anyone else to use your VISA Check/ATM card, you will be liable for all credit extended to such person. You promise to pay us all amounts borrowed under this Agreement, plus any FEES or other amounts due. You agree to pay us according to the terms and conditions disclosed.

OWNERSHIP OF CARD

VISA Check/ATM Cards are property of Generations Credit Union. You agree to return the card to the Credit Union upon its request or upon the request of anyone (including any merchants) authorized by the Credit Union to request return of the card.

FOREIGN TRANSACTIONS & CHARGES

Any transactions done in a foreign country is subject to an International Service Assessment (ISA) Fee. If there is no currency exchange, the ISA fee will be 1.00% of the transaction amount. For transactions negotiated in non-US currency, the exchange rate between the transactions and billing currency will be a rate selected by VISA from a range of rates available in the wholesale currency markets for the applicable processing date, which rate may vary from the rate VISA itself receives, or the government mandated rate in effect on the applicable central processing date, in each instance, plus a 1% adjustment.

A foreign transaction is any transaction that you complete or a merchant completes on your card outside of the U.S., Puerto Rico, or the U.S. Virgin Islands.



YOU AGREE:

- 1) To abide by the rules and regulations as from time to time amended for Generations Credit Union, the EXCHANGE System, Accel & CO-OP Network relating to use of the card, which Rules and Regulations are binding upon you.
- 2) That Generations Credit Union, the EXCHANGE System, Accel & CO-OP Network may follow all instructions given to the machines.
- 3) That the card is the property of Generations Credit Union and will be delivered to Generations Credit Union immediately upon request.
- 4) The use of the card may be terminated or restricted by Generations Credit Union at any time without notice.
- 5) You may withdraw a maximum of \$500.00 or the balance in your account (whichever is less and dependent on the individual machine used) from the terminals each day. (Note: Friday afternoon until Monday morning is considered ONE DAY)
- 6) The PIN number issued to you is for your security purposes. The number is confidential and should not be disclosed to third parties or recorded on the card. Debit Card PIN's may now be changed by bringing the card to our office. You will need the PIN issued with the card to make the change.
- 7) You agree that when Generations Credit Union authorizes the cashing of a check for you, Generations Credit Union is authorized to hold that amount in any account or certificate you have with Generations Credit Union, in accordance with the Expedited Funds Availability Act. If any check cashed fails to be paid promptly and is delivered to Generations Credit Union, you authorize the Credit Union to pay the amount of the check and to charge your account or add to your MEMBER PRIVILEGE or CREDIT LINE with the Credit Union, the amount paid. If the charge to your account for any NSF check causes your account to go negative, you agree to deposit sufficient funds to pay the negative balance within ten (10) business days.



Please fill out the following information completely. Each authorized signer on the share draft account or cardholder is required to sign and date the request.

Checking Account Only: _____ (Please complete lines 2 through 10, if applicable)

I/We have received the Membership and Account Agreement and will abide by the conditions there in.

I/We have received Generations Credit Union's Share Draft/ATM/Visa Check Card Agreement and/or Membership and Account Agreement (if applicable) and will abide by the conditions here and/or therein.

1. Type of card: ATM Card(s) _____ Debit Card(s) _____ Account # _____

2. Print Primary Name: _____

3. Primary Signature: _____ Date: _____
(Requesting a share draft account and/or card)

4. Print Joint Name: _____

5. Joint Signature: _____ Date: _____
(Requesting a share draft account and/or card)

6. Print Parents/Guardian Name: _____

7. Parents/Guardian Signature: _____ Date: _____
(Required for person's under the age of 18)

8. Address: _____

9. City, State, ZIP: _____

10. Home Phone: _____ Work Phone: _____

Debit Card Order(s): Pending approval by the Member Service Officer, the card(s) will be mailed to you. If denied, an ATM card will be ordered automatically, if you do not have one.

MSR # _____ (authorized for share draft accounts only w/o MSO approval)

Approved by MSO: _____

Not Approved by MSO: _____

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