



generations

CREDIT UNION

OPT-IN TO KEEP YOUR EXTRA
PROTECTION AND PEACE OF MIND

Dear Member,

Recent changes to the Electronic Funds Transfer Act (Regulation E) have made it necessary for you to Opt-In if you wish to continue the valuable service of covering accidental ATM or everyday (one-time) debit card overdrafts on your account. Overdrafts can result from math errors, late paychecks or even erroneous withdrawals.

While you do pay a fee for this service at the credit union, overdraft coverage avoids the embarrassment of the merchant refusing your card for insufficient balance, or of being unable to get needed cash at an ATM.

While check, ACH and recurring debit coverage will automatically remain in place after August 15, 2010, **you must take action to OPT IN – now - to keep your ATM and everyday debit card protection.**

Transaction Type	Overdraft Coverage Before August 15, 2010	Overdraft Coverage After August 15, 2010 <i>without Opt-In</i>	Overdraft Coverage After August 15, 2010 with Opt-In
Checks, ACH & recurring debit card	Yes	Yes	Yes
ATM withdrawals	Yes	No	Yes
Debit card (one-time)	Yes	No	Yes

Opting-in is Quick and Easy. To keep your Courtesy Pay protection on ATM and everyday debit card transactions just bring the enclosed signed form into our office, or you can call us at (360) 357-5660 or (800) 672-7211 to make a telephone opt-in request. To make it easy for you we also have an online option to opt-in. Just go to our website at www.generationscreditunion.com, and click on “online home banking” (located in the top right corner of our home page) and choose the envelope icon (also in the top right corner) to send us a secure email. Please indicate in the body of the email that you wish to opt-in and include your account number(s) so we will be sure to activate the correct account(s). If you have multiple checking accounts please let us know all of the account numbers so you don’t lose this valuable protection on any of your accounts.

We are enclosing a copy of the opt-in form for your review.

Sincerely,

Marilyn Ball-Brown
President/CEO



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

> What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Until August 15, 2010, we will authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions (Point of Sale transactions)

Beginning August 15, 2010, we will not authorize and pay overdrafts for these types of transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

> What fees will I be charged if Generations Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$30* each time we pay an overdraft.

*The maximum number of overdraft fees you may be charged in a day for overdrawing your account is 3, or \$90.00.

> What if I want Generations to authorize and pay overdrafts on my ATM and everyday debit card transactions beginning August 15, 2010?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions beginning August 15, 2010, call us at **360.357.5660** or **800.672.7211**, visit www.generationscreditunion.com and click on OPT IN or complete the form below and drop off at our branch. You may also mail the form to the address shown below.

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions (on or after August 15, 2010), you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.

Effective August 15, 2010

I want Generations Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____ Account Number(s): _____

Signature _____

Please list additional accounts you want to include in your opt-in _____

Staff input only:

If member signature not received _____ By Phone _____ By Email _____ Date confirmation sent _____ Teller ID _____