



*"Building Trust...Enriching Lives."*

COURTESY  
PAY  
(OVERDRAFT PROTECTION)  
PROGRAM  
INFORMATION

Effective July 1, 2010

At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience. At Generations Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned. That's why we provide Courtesy Pay, a special overdraft service for Generations Credit Union's members.

## **What is Courtesy Pay?**

Courtesy Pay is a discretionary overdraft service requiring no action on your part that provides you a safety net up to an automatically assigned overdraft limit. Your Courtesy Pay limit may be available for checks and other transactions made using your checking account number or automatic bill payment and recurring debit card payment. Also, at your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit.

## **What does my Courtesy Pay cost?**

There is no additional cost associated with this privilege unless you use it. You will be charged our Courtesy Pay fee of \$30 for each overdrawn item created by a traditional paper-based check, a teller withdrawal, an automatic payment (ACH) transaction, or a recurring debit card payment. Also, if you have requested us to do so, we may authorize and cover ATM transfers or withdrawals and everyday debit card purchases. For example, three paid items in one day will result in \$90 in paid item Courtesy Pay fees. To help you manage your account, the total fees you have paid for items both paid and returned during the current month and for the year-to-date will be reflected on your monthly checking statement.

## **How does Courtesy Pay work?**

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Courtesy Pay limit as a non-contractual courtesy.

For overdraft privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Courtesy Pay as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account.

Please note that the amount of the overdraft plus our paid item Courtesy Pay fee of \$30 for each item will be deducted from your overdraft limit. If the item is returned, the returned item NSF fee of \$30 will be deducted from your account. No interest will be charged on the overdraft balance.

## **How do I know when I use the overdraft limit?**

You will receive an overdraft notice each time items are paid, including fees. You will need to subtract the total fees when balancing your checkbook.

## What is my Courtesy Pay limit? If I have two checking accounts, can I get Courtesy Pay on both?

Locate your account type below and make note of the corresponding limit. If you have multiple accounts for your household, you may have a limit on all eligible accounts.

Capital Checking.....\$ 700  
 Prime Time..... \$ 300  
 Simply Checking .....\$ 300  
 E-Z.....\$ 300

## What if I go beyond my Courtesy Pay limit?

Overdrafts above and beyond your established Courtesy Pay limit may result in checks or other items being returned to the payee. The returned item NSF fee of \$30 will be charged per item and assessed to your account. An NSF notice will be sent to notify you of items paid and/or returned

## How quickly must I repay my Courtesy Pay?

You should make every attempt to bring your account to a positive end-of-day balance as soon as possible, and must do so within 30 calendar days. If you are not able to do so, you will receive a letter from Generations Credit Union informing you that your Courtesy Pay limit has been suspended and additional items will be returned.

## What are some of the ways I can access my Courtesy Pay limit? Will my limit be reflected in the balance I receive?

The chart below shows the different ways you can access your Courtesy Pay limit and indicates whether or not this limit will be reflected in the balance provided.

Access points	Is my overdraft privilege available?	Does the balance provided reflect my overdraft privilege limit?
Teller	Yes	No
Writing a Check	Yes	N/A
Debit Card (recurring)	Yes	N/A
Debit Card (everyday)	No**	N/A
ATM Withdrawal	No**	No
ACH- Auto Debit	Yes	N/A
Online Banking	Yes	No
Bill Pay	Yes	N/A
Telephone Banking	Yes	No

\*\* Courtesy Pay service will be made available for ATM or everyday debit card transactions upon your request. Call 360-357-5660 or 800-672-7211, or visit one of our branches to arrange for your ATM and debit card coverage.

### **How soon can I use my Courtesy Pay?**

If you are a new member, you may be able to use the overdraft privilege service 30 days after your account is opened, assuming your account is in “good standing” as defined in this brochure.

### **What are some other ways I can cover overdrafts at Generations Credit Union?**

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all checks, debit card purchases and ATM withdrawals in your check register, reconcile your check book regularly and manage your finances responsibly. However, if a mistake occurs, Generations Credit Union offers additional ways to cover overdrafts in addition to Courtesy Pay.

<b>Ways to Cover Overdrafts at Generations Credit union</b>	<b>Example of Associated Fees*</b>
Good account management	\$0
Link to savings account	\$5 transfer fee
Courtesy Pay	paid item CP fee of \$30 for each item

\* These costs are provided only as examples. Please ask us about our specific products and fees.

### **What if I do not want to have Courtesy Pay on my checking account?**

If you would like to have this service removed from your account, please call us at one of the numbers below.

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PO Box 2526  
Olympia, WA 98507-2526  
(360) 357-5660  
(800)672-7211  
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