



Home Investment Loan

- ❖ \$20k maximum loan amount
- ❖ 84 month maximum term
- ❖ Dispersed funds will be monitored by GCU
- ❖ Courtesy Lien “Deed of Trust” filing
- ❖ Primary residence/Owner-occupied
- ❖ Applicant must have an existing mortgage balance on home. (Borrowers with no liens on property will be referred to our home equity loan program which provides more favorable rates for qualified borrowers)

Borrower pays (approx \$100 in total fees)

- ❖ Flood Report
- ❖ Credit Report
- ❖ Recording of Deed of Trust

Rates; (.50% discount for automatic payment)

- ❖ 7.5% if member goes Green without an automatic method of payment
- ❖ 8.5% for not Green without automatic method of payment

What do we consider “Green”



- ENERGY STAR appliances
- High efficiency windows
- High efficiency heat pumps
- Solar panels
- Renewable fiber carpets/flooring
- Reclaimed lumber
- Renewable/Natural source countertops
- Catch barrels/Rain Gardens
- Renewable/Natural source insulation
- Solar water heater systems

If the borrower requests over \$20,000 our home equity loan may be an option for funding for qualified borrowers. Fees may be higher as an appraisal and title insurance are required for loans over \$20,000.