

# Generations Credit Union

## Shares Truth-In-Savings

### Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth on the front page. The Dividend Rate may change monthly, without notice, as determined by the Board of Directors.

### Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are accurate as of the effective date which the Credit Union anticipates paying for the applicable dividend period.

### Compounding and Crediting

Dividends will be compounded and credited as set forth on the front page. The dividend period for all accounts is monthly beginning on the first calendar day of the month and ending on the last calendar day of the month.

### Accrual of Dividends

Dividends will begin to accrue on all deposits on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, dividends will not be paid.

### Balance Information

Minimum balance required to open each account is set forth on the front page. The minimum balance is required to obtain the stated Annual Percentage Yield and to avoid any service fees listed on the accompanying "rate and fee schedule". Dividends are calculated by the Daily Balance method. Daily Balance computation method-Dividends are calculated by applying a daily periodic rate to the balance in the account each day. The period we use is the monthly statement cycle.

### Account Limitations/Common Features

No more than six (6) pre-authorized, automatic, telephone or internet transfers may be made from regular share accounts, that do not have a corresponding checking (share draft) account, to another account of your or to a third party in any month, and no more than three (3) of these six (6) transfers can be made by check, draft or check card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be paid to you by check or transfer on or after October 26th and the account will remain open. If a withdrawal is made from the Christmas Club account before the end of the club term, an early withdrawal fee may be assessed (see Fee Schedule). After the third withdrawal the Club account will be closed. For College Club accounts, the entire balance will be paid to you on your 18th birthday by check or transfer. If a withdrawal is made before the end of the club term, an early withdrawal fee may be assessed (see Fee Schedule for details). After the third withdrawal in one calendar year, the Club account will be closed.

### Check Clearing

Checks may be cleared in any order to include the largest amount to the smallest amount and that may have an effect on NSF/Overdraft fees.

All information in this brochure is accurate as of the printing date (June 1, 2009). Fees and penalties may reduce earnings. Rates are subject to change at anytime without notice.

