

YOUTH LOAN PROGRAM

GCU would like to involve our younger members in preparing responsibly for their future and to assist them by teaching them how to use credit wisely. We will provide a mini credit counseling course to all interested members between the ages of 13-18. If they take and pass the "Balance Track-Credit Matters" course we will extend the offer of either a small balance VISA credit card or a signature loan. This program can be located on our Links page under "Balance Track". The student can take the course and upon completion of the test the results will be sent to us. If the student passes the course, they can fill out the forms located on this page and return them to us for consideration. These loans will require parental consent but the parent will not be responsible for repayment. The borrower must be between the ages of 13-18 and have regular verifiable income. Verification of income will be required but other credit criteria will not be considered unless they have an existing credit history. The member must also provide an authorized signature from their school counselor or principal, if applicable, on a verification of satisfactory performance form to qualify for the loan.

The maximum balance for these loans will be:

\$300.00 - Age 13 – 15

\$500.00 - Age 16 - 18

If these loans are paid as agreed over a period of one year GCU will extend credit to the member for a vehicle or other collateralized purchase upon reaching the age of 18.

Upon successful completion of the "Balance Track-Money Management" program we will open a checking account for them and provide a VISA debit card for their use.

Contact one of our loan officers at (360) 357-5660 or (800) 672-7211 to find out how you can qualify for this youth loan program.