

MONEY MATTERS

Summer/2006

A quarterly publication of Generations Credit Union

WWW.GENERATIONSCREDITUNION.COM

FEATURED MEMBER BENEFIT

Shared Branching
Coming in late fall!

Watch for updates in the mail and on our website for this great new service.



Generations Credit Union

929 Eastside Street SE
Post Office Box 2526
Olympia, WA 98507

Telephone
360.357.5660
Toll Free
800.672.7211
Fax
360.357.8456

*Building Trust...
Enriching Lives*

VERIFICATION OF ACCOUNTS

The Supervisory Committee is conducting their bi-annual verification of member accounts. Please check your statement carefully. If you find any discrepancy in the information that appears on your account please submit your comments in writing, along with any supporting documentation to:

Generations Credit Union
Supervisory Committee
PO Box 1873
Olympia, WA 98507-9821

Please do not send any payments or deposits to this address as it is accessed infrequently and the posting of your payment or deposit may be delayed.

VISA GOLD INTEREST RATE CHANGE

Your VISA Gold account interest rate will increase .50% on all rate levels to as low as 8.25% APR effective July 21, 2006 due to increases in the index identified in your loan documents. The new payment reflecting the rate change will be shown on your periodic statement in August.



MEMBER APPRECIATION DAY & CAR WASH

Come join us on Friday, July 28 for a free

hot dog, courtesy of Nationwide Insurance (Columbia Insurance Company) and bring your dirty car. They are generously providing giveaway items for our members as well. All of the donations received from the car wash will go towards funding our Wilbur Walton Scholarship Fund. The 2006 Scholarship was won by Nellie Russell, a senior at Olympia High School. She is attending South Puget Sound Community College in the fall. Congratulations Nellie!

COME ON DOWN!!!

SHARE DIVIDEND RATES ARE GOING UP

Effective July 1, the dividend rate on all regular shares will be 1.05% APY (Annual Percentage Yield). The first three tiers for the money market accounts will be merged into one so all accounts with balances between \$2,500-\$50,000 will earn a dividend of 1.55% (APY). Save at your credit union!

CHECK OUT OUR VEHICLE LOAN INTEREST RATES

STILL AS LOW AS **4.00%***

DRIVE YOUR OWN
VEHICLE DEAL—GET
PREAPPROVED BEFORE YOU SHOP.

* For qualified borrowers, with restrictions

We will be closed
Monday, September 5
for Labor Day



GENERATIONS CREDIT UNION PRIVACY POLICY



ACTUAL NEWSPAPER HEADLINES

Generations Credit Union (GCU) is owned by its members and run by a volunteer Board of Directors elected by the membership. Member financial privacy is a top priority of GCU. This privacy policy explains how we collect, use, and safeguard our members' personal financial information.

Collection:

GCU collects non-public personal information about members from the following sources:

- * Information received on applications or other forms
 - Information about member transactions with us or
 - Others: and
 - Information received from a consumer reporting agency.

Disclosure:

GCU does not disclose any non-public personal information about members and former members to anyone, except as required by law.

Access:

GCU restricts access to member personal and account information only to those employees who need to know information to provide products or services.

Security:

GCU maintains physical, electronic, and procedural safeguards that comply with federal regulations to protect member information.

- ◆ Police Begin Campaign to Run Down Jaywalkers
- ◆ Panda Mating Fails, Veterinarian Takes Over
- ◆ Miners Refuse to Work after Death
- ◆ Juvenile Court to Try Shooting Defendant
- ◆ War Dims Hope for Peace
- ◆ If Strike Isn't Settled Quickly, It May Last a While
- ◆ Man Struck by Lightning: Faces Battery Charges
- ◆ Kids Make Nutritious Snacks
- ◆ Hospitals are Sued by 7 Foot Doctors

LOANS—CHANGE IN TERMS NOTICE

Effective July 20 on all new collateralized loans (except real-estate) the interest rate will increase .20%. Example: New Auto currently 4.75% APR (.01301 daily periodic rate) will increase to 4.95% APR (.013562 daily periodic rate). After the effective date please ask us for a rate sheet or go to our website at www.generationscreditunion.com and click on the Rates/Fees tab for a complete listing. All valid promotional discounts will still be available.

Please clip and send to: Generations Credit Union, Attn: Board of Directors, P.O. Box 2526, Olympia, WA 98507

MEMBER SURVEY

How are we doing? At GCU, we want to know how you feel about the service levels as well as the products and services we provide. We welcome your comments at any time.

Please rate the following according to the scale below.

1= Poor 2=Average 3=Good 4=Excellent

Loan products and servicing _____ Account servicing _____ Friendly staff _____ Account Accuracy _____

Comments: _____

Please rate the following on ease of use and convenience: Please use N/A if you don't use the service.

Website _____ Home Banking _____ Bill Payer _____ Telephone Teller _____

Comments: _____

If GCU is not your primary financial institution, why not? What do we need to do for you to consider making GCU your financial institution of choice? _____

If you mail in this survey we will deposit \$.39 into your account # _____ to reimburse you for the postage.